

## Message Text

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FM AMEMBASSY BUCHAREST

TO USIA WASHDC IMMEDIATE

INFO SECSTATE WASHDC IMMEDIATE 6715

AMCONSUL MUNICH IMMEDIATE

UNCLAS BUCHAREST 3796

USIA FOR IPS, IEE

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E.O. 11652: N/A

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SUBJECT: STEIN VISIT

1. DR. HERBERT STEIN, CHAIRMAN OF PRESIDENT NIXON'S COUNCIL OF ECONOMIC ADVISORS, TODAY COMPLETED A 5-DAY VISIT TO ROMANIA. DR. STEIN'S VISIT, UNDERTAKEN AS PART OF THE CONTINUING HIGH-LEVEL CONTACTS BETWEEN ROMANIA AND THE UNITED STATES AND AS A FURTHER INDICATION OF THE EXCELLENT RELATIONS EXISTING BETWEEN THE TWO COUNTRIES, WAS IN RESPONSE TO A PERSONAL INVITATION EXTENDED BY MANEA MANESCU, PRESIDENT OF THE ROMANIAN STATE PLANNING COMMITTEE, ON THE OCCASION OF THE LATTER'S OFFICIAL VISIT TO THE UNITED STATES IN MARCH, 1972. DR. STEIN WAS ACCOMPANIED DURING HIS STAY IN ROMANIA BY MR. MURRAY FOSS, SENIOR STAFF ECONOMIST OF THE COUNCIL OF ECONOMIC ADVISORS.

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2. DURING HIS VISIT, DR. STEIN PARTICIPATED IN A CORDIAL AND

WIDE-RANGING SERIES OF DISCUSSIONS WITH SENIOR MEMBERS OF THE ROMANIAN GOVERNMENT. THESE CULMINATED WITH A MEETING BETWEEN DR. STEIN AND THE PRESIDENT OF ROMANIA, NICOLAE CEAUSESCU. PRESIDENT CEAUSESCU RECEIVED DR. STEIN YESTERDAY AND REVIEWED WITH HIM SEVERAL ASPECTS OF U.S.-ROMANIAN ECONOMIC RELATIONS AND THE PROSPECTS FOR DEVELOPING THESE RELATIONS YET FURTHER.

3. IN ADDITION TO HIS MEETING WITH THE ROMANIAN CHIEF OF STATE, DR. STEIN HAD DETAILED DISCUSSIONS WITH SOME OF ROMANIA'S LEADING FIGURES IN THE FIELD OF ECONOMIC AND POLITICAL PLANNING, INCLUDING DEPUTY CHAIRMAN OF THE COUNCIL OF MINISTERS AND PRESIDENT OF THE STATE PLANNING COMMITTEE MANEA MANESCU; CHAIRMAN OF THE STATE COMMITTEE FOR PRICES, GHEORGHE GASTON-MARIN; MINISTER OF FINANCE FLOREA DUMITRESCU; DEPUTY FOREIGN MINISTER VASILE GLIGA; AND DEPUTY CHAIRMAN OF THE COUNCIL OF MINISTERS AND MINISTER OF FOREIGN TRADE ION PATAN, TOGETHER WITH THE STAFF ASSOCIATES OF THESE OFFICIALS.

4. DR. STEIN'S PROGRAM IN ROMANIA ALSO INCLUDED A VISIT TO BUCHAREST'S ACADEMY OF ECONOMIC STUDIES WHERE HE MET WITH MEMBERS OF THE ACADEMY FACULTY, OFFICIALS OF THE PLANNING COMMITTEES, OFFICIALS OF THE MINISTRIES OF FINANCE AND FOREIGN TRADE, AND EDITORS OF ECONOMIC JOURNALS. ON THIS OCCASION, DR. STEIN DELIVERED AN INFORMAL PRESENTATION CONCERNING CURRENT FINANCIAL AND ECONOMIC DEVELOPMENTS IN THE UNITED STATES.

5. MR. FOSS ADDRESSED A GROUP OF 21 HIGH OFFICIALS FROM VARIOUS ROMANIAN ECONOMIC UNITS AND ORGANIZATIONS AT THE AMERICAN LIBRARY, INCLUDING DEPUTY MINISTERS, DIRECTORS OF INDUSTRIAL ENTERPRISES, EDITORS OF ECONOMIC JOURNALS, ECONOMICS PROFESSORS, BANK OFFICIALS, AND DIRECTORS FROM THE BUREAU OF STATISTICS. HE DISCUSSED THE OPERATION OF THE COUNCIL OF ECONOMIC ADVISORS, THE METHODS IT USES IN ECONOMIC FORECASTING, AND THE CURRENT ECONOMIC SITUATION IN THE U.S.

6. PRIOR TO HIS DEPARTURE FROM ROMANIA, DR. STEIN RECALLED WITH PLEASURE THE STIMULATING AND INSTRUCTIVE EXCURSIONS WHICH HIS ROMANIAN HOSTS HAD ORGANIZED FOR HIM IN ROMANIA'S PRAHOVA VALLEY, DURING WHICH HE WAS ABLE TO VISIT A STATE FARM, A PETROCHEMICAL COMPLEX, AND AN EXPERIMENTAL WINE RESEARCH CENTER. DR. STEIN ALSO

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VISITED A ROMANIAN VOCATIONAL TRAINING SCHOOL.

7. IN CONCLUDING THEIR FINAL EXCHANGE, MR. MANESCU AND DR. STEIN AGREED THAT THE LATTER'S VISIT HAD BEEN VERY USEFUL FOR BOTH SIDES. DR. STEIN AND MR. MANESCU REEMPHASIZED THE FRIENDLY CHARACTER OF RELATIONS BETWEEN THE UNITED STATES AND ROMANIA AND SUPPORTED THEIR FURTHER DEVELOPMENT IN MANY FIELDS.

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